

M I C H I G A M M E C O M P A N Y

L a n d D e p a r t m e n t

STATEMENT OF RECEIPTS AND EXPENDITURES FOR THE YEAR 1904.

R E C E I P T S		1903	1904
House Rents		\$ 728.00	\$ 710.00
Sales of Old Material		128.16	
Land Rents		1165.00	25.00
Miscellaneous Receipts			5.00
Tax Rebates		20.28	
Lot Sales			50.00
Total Receipts		\$2041.44	\$790.00
<u>E X P E N D I T U R E S</u>			
OPERATING LAND DEPARTMENT	1903	1904	\$2730.10
Repairs Rented Houses	\$ 10.52	\$ 132.61	\$ 465.85
Traveling	24.70	15.15	
Watchman	300.00	300.00	
Ins. on Buildings	102.31		
Depreciation on Supplies	2274.70		
Stationery and Printing	3.37	7.59	
Miscellaneous Expense	13.50		
Livery	1.00		
Commissions		4.95	
Land Looking		5.55	
	\$2730.10	\$465.85	
Taxes		596.68	569.91
Total Expenditures		\$3326.78	\$1035.76

LANDS
of
MICHIGANME COMPANY
NOVEMBER 30TH., 1904

	R. 31 W.		R. 30 W.		R. 29 W.		TOTAL	
	Sec	Fee	Sec	Fee	Sec	Fee	Fee	
T.48 N	4	157.28	19	191.75	30	35.37		
	25	270.73	20	151.70				
			25	249.80				
			26	147.70				
			27	100.40				
			29	11.75				
			30	26				
		428.01		879.10		35.37		1342.48

Same as last year

COMPARATIVE TAX STATEMENT.

of

M I C H I G A M M E C O M P A N Y

TOWNSHIP	ACRES		VALUATION		AMOUNT OF TAX		TIMBER VALUE		VALUE PER A.		TAX PER A.	
	1903	1904	1903	1904	1903	1904	1903	1904	1903	1904	1903	1904
Mich. Lots & Mines	958.05	962.55	\$20000.	\$26845.	\$468.97	\$ 478.14			2.68	2.90	.045	.051
Michigamme Lands	427.98	427.98	2520.	2795.	44.00	49.76			5.37	5.46	.155	.134
Spurr	35.37	35.37	2300.	2340.	66.39	57.34			4.07	4.07	.086	.064
Champion			144.	144.	3.05	2.29						
	1421.40	1425.90	\$24964.	\$32124.	\$582.41	\$587.53						